

MINUTES  
FORT BEND COUNTY TOLL ROAD AUTHORITY

March 6, 2019

The Board of Directors (“Board”) of the Fort Bend County Toll Road Authority (“Authority”) met in special session, open to the public, on March 6, 2019, at the offices of The Muller Law Group, PLLC, 202 Century Square Boulevard, Sugar Land, Texas 77478, and the roll was called of the members of the Board:

James D. Condrey, DDS	Chairman
Bobbie A. Tallas	Vice Chairman
Charles Rencher	Secretary
Dean Hrbacek	Assistant Secretary
William D. Kee, III	Treasurer/Assistant Vice Chairman

and all of the above were present, except Director Rencher, thus constituting a quorum.

Also present for all or part of the meeting were: Ed Sturdivant of Fort Bend County; Gabriella Briceno of Hilltop Securities, Inc.; Trey Cash and Tina Peterman of Masterson Advisors, LLC; James Thompson of Lucrum Investments, LLP; Gary Gehbauer of Brown & Gay Engineers, Inc.; Mike Stone, Sherrie Knoepfel, and John Fletcher of Mike Stone Associates, Inc. (“MSA”); and Richard L. Muller, Jr., Shima Jalalipour, and Keely Campbell of The Muller Law Group, PLLC (“MLG”).

Director Condrey called the meeting to order.

DIGITAL BOARD BOOKS

Mr. Stone gave a PowerPoint presentation, a copy of which is attached, a portion of which focused on the potential advantages and disadvantages of the use of digital Board books for future Board meetings. Discussion ensued, and the Board agreed that Board books should be offered to the Board both digitally and physically for the next few months to allow the Board the opportunity to decide their preference for future Board meetings.

UPDATE OF CAPITAL IMPROVEMENTS PLAN

Mr. Stone presented and reviewed the Authority’s draft 2019-2020 Capital Improvements Plan, a copy of which is attached, in addition to the PowerPoint presentation, a portion of which focused on the Authority’s capital improvements. He requested that the Board rank the priority of the projects based on: 1) safety standards, 2) conditions currently impacting traffic, 3) conditions which would impact traffic in the future, 4) expansion of the toll road system and increase in revenue, and 5) contractual obligations. Discussion ensued and the Board identified the projects with the most priority. MSA will be providing more information about these projects at the next regular Board meeting.

INSURANCE MATTERS

Director Tallas reported on insurance matters. She advised that the commission charged by

Texas Municipal League (“TML”) is the standard rate charged in the industry. Mr. Sturdivant reported on Fort Bend County’s (“County”) insurance coverage. Discussion ensued, and the Board requested more information regarding self-insurance and stop-loss insurance before updating its flood coverage through TML.

SIGN REGULATIONS AND PERMITTING PROCESS

Mr. Stone reported that, because the County’s current sign regulations are only applicable to the Authority and the Fort Bend Grand Parkway Toll Road Authority (collectively, “Authorities”), the County has requested that the Authorities draft, adopt, administer, and enforce updated sign regulations. He added that the updates have the Authority administering and enforcing the regulations, address electronic and spectacular signs with changing messages, and make the regulations easier to read and understand. Discussion ensued, and the Board requested more information regarding the sign regulations of surrounding counties and cities before potentially approving the updated sign regulations.

There being no further business to come before the Board, the meeting was adjourned.



*Assistant* Secretary, Board of Directors

A large, handwritten signature in blue ink is written over a horizontal line. The signature is highly stylized and appears to be a cursive or scribbled name.

LIST OF ATTACHMENTS

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PowerPoint presentation, "Toll Road Workshop" .....	1
Draft 2019-2020 Capital Improvements Plan.....	1

Any documents referenced in these minutes and not attached herein are retained in the Authority's official records in accordance with the Authority's Record Management Program and are available upon request.