

MINUTES  
FORT BEND COUNTY TOLL ROAD AUTHORITY

March 21, 2018

The Board of Directors (the "Board") of the Fort Bend County Toll Road Authority (the "Authority") met in regular session, open to the public, on March 21, 2018, at the offices of the Greater Fort Bend Economic Development Council, One Fluor Daniel Drive, Sugar Land, Texas, and the roll was called of the members of the Board:

James D. Condrey, DDS	Chairman
Bobbie A. Tallas	Vice Chairman
Charles Rencher	Secretary
Dean Hrbacek	Assistant Secretary
William D. Kee, III	Treasurer/Assistant Vice Chairman

and all of the above were present, thus constituting a quorum.

Also present for all or part of the meeting were: Pamela Logsdon of AVANTA Services; Trey Cash of Hilltop Securities, Inc.; Richard Stolleis and Ed Sturdivant of Fort Bend County (the "County"); Gary Gehbauer of Brown & Gay Engineers, Inc.; Mike Stone and Megan Browne of Mike Stone Associates, Inc.; Richard L. Muller, Jr., Jenny Salgado, and Keely Campbell of The Muller Law Group, PLLC. A list of others in attendance is attached.

Director Condrey called the meeting to order.

RECEIVE PUBLIC COMMENTS

Director Condrey opened the meeting to receive public comments. There being no public comments, Director Condrey closed the meeting to public comments.

CONSENT AGENDA

Director Kee moved to approve all items on the consent agenda, which includes: (1) the meeting minutes from February 21, 2018; (2) the bookkeeper's report, including payment of bills; and (3) the operating report. Director Hrbacek seconded the motion, which was approved by unanimous vote. Copies of documents related to consent agenda items are included in the attached Board Book.

ANNUAL REPORT AND FILING IN ACCORDANCE WITH THE AUTHORITY'S CONTINUING DISCLOSURE OF INFORMATION AGREEMENT AND AS REQUIRED BY SEC RULE 12C2-12

Mr. Cash presented and reviewed a draft of the Authority's 2018 annual report prepared by Hilltop Securities. A copy of the draft annual report is attached in the Board Book. Following review and discussion, Director Rencher moved to approve the annual report, subject to final revisions, and authorize filing of the annual report through the Electronic Municipal Market Access System. Director Tallas seconded the motion, which passed unanimously.

AUDIT FOR FISCAL YEAR END SEPTEMBER 30, 2017

Mr. Sturdivant presented the Authority's draft audit for the fiscal year end September 30, 2017. A copy of the draft audit is attached in the Board Book. After review and discussion, Director Rencher moved to approve the audit, subject to final revisions, and direct that the audit be filed appropriately and retained in the Authority's official records. Director Tallas seconded the motion, which passed unanimously.

ADDITIONAL OPERATING MATTERS

Following discussion, the Board agreed to table the Agreement with Williams Brothers Construction Co, Inc., agenda action item.

WESTPARK EXTENSION, PROJECT B

Mr. Stone reported Phase One of Project B is in the final phase of completion, and work has begun on Phase Two, but is moving slowly to inclement weather.

Mr. Stolleis reported the County has acquired thirty-nine parcels for Phase Two of the Right-of-Way with four parcels remaining to condemn.

WESTPARK CORRIDOR MANAGEMENT

Mr. Muller reported on the Interlocal Agreement between the Authority and Fort Bend Municipal Utility District No. 50 ("FB MUD 50"). He noted FB MUD 50 selected Matt Whitney with Whitney Appraisals in Conroe to conduct an appraisal of the market for easement rights. No Board action was taken.

There being no further business to come before the Board, the meeting was adjourned.



(SEAL)

A handwritten signature in blue ink, appearing to read "Chris Rencher", is written over a horizontal line.

Secretary, Board of Directors

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