

MINUTES
FORT BEND GRAND PARKWAY TOLL ROAD AUTHORITY

March 21, 2018

The Board of Directors (the “**Board**”) of the Fort Bend Grand Parkway Toll Road Authority (the “**Authority**”) met in regular session, open to the public, on March 21, 2018, at the offices of the Greater Fort Bend Economic Development Council, One Fluor Daniel Drive, Sugar Land, Texas, and the roll was called of the members of the Board:

James D. Condrey, DDS	Chairman
Bobbie A. Tallas	Vice Chairman
Charles Rencher	Secretary
Dean Hrbacek	Assistant Secretary
William D. Kee, III	Treasurer/Assistant Vice Chairman

and all of the above were present, thus constituting a quorum.

Also present for all or part of the meeting were: Pamela Logsdon of AVANTA Services; Trey Cash of Hilltop Securities, Inc.; Richard Stolleis and Ed Sturdivant of Fort Bend County; Gary Gehbauer of Brown & Gay Engineers, Inc. (“**BGE**”); Mike Stone and Megan Browne of Mike Stone Associates, Inc. (“**MSA**”); Richard L. Muller, Jr., Jenny Salgado, and Keely Campbell of The Muller Law Group, PLLC. A list of others in attendance is attached.

Director Condrey called the meeting to order.

RECEIVE PUBLIC COMMENTS

Director Condrey opened the meeting to receive public comments. There being no public comments, Director Condrey closed the meeting to public comments.

CONSENT AGENDA

Director Tallas moved to approve all items on the consent agenda, which includes: (1) the meeting minutes from February 21, 2018; (2) the bookkeeper’s report, including payment of bills; and (3) the operating report. Director Kee seconded the motion, which was approved by unanimous vote. Copies of documents related to consent agenda items are included in the attached Board Book.

JODIE STAVINOKA BRIDGE EROSION PROJECT

Mr. Stone reported on the status of the Jodie Stavinocha Bridge Erosion Project (the “Project”).

Mr. Stone stated all lanes were reopened to the public on March 5, 2018. He noted the Project is approaching the final phase of work. Mr. Stone and Ms. Browne updated the Board on the status of the Federal Emergency Management Agency application for reimbursement related to Hurricane Harvey emergency response and repairs. Mr. Stone discussed the Project budget and Project completion timeline.

ANNUAL REPORT AND FILING IN ACCORDANCE WITH THE AUTHORITY'S
CONTINUING DISCLOSURE OF INFORMATION AGREEMENT AND AS REQUIRED BY
SEC RULE 12C2-12

Mr. Cash presented and reviewed a draft of the Authority's 2018 annual report prepared by Hilltop Securities. A copy of the draft annual report is attached in the Board Book. Mr. Muller stated that the Authority is required to file its annual report with the Municipal Securities Rulemaking Board through the Electronic Municipal Market Access System ("EMMA") pursuant to SEC Rule 15c2-12 prior to March 30, 2018. Following review and discussion, Director Hrbacek moved to approve the annual report and authorize filing of the annual report through EMMA. Director Rencher seconded the motion, which passed unanimously.

AUDIT FOR FISCAL YEAR END SEPTEMBER 30, 2017

Mr. Sturdivant presented the Authority's draft audit for the fiscal year end September 30, 2017. A copy of the draft audit is attached in the Board Book. After review and discussion, Director Hrbacek moved to approve the audit and direct that the audit be filed appropriately and retained in the Authority's official records. Director Rencher seconded the motion, which passed unanimously.

ADDITIONAL OPERATING MATTERS

Ms. Browne and Mr. Stone discussed additional operating matters.

Mr. Stone reported that MSA discovered the inflow of ground water into an inlet of the underpass at US-90A and the Grand Parkway during the cleanup following Hurricane Harvey events. Mr. Stone requested authorization to advertise for bids to remove and replace the inlet and all related work including dewatering ("**Storm Sewer Project**"). Following discussion, Director Tallas moved to authorize MSA to advertise bids on the Storm Sewer Project. Director Kee seconded the motion, which was approved by unanimous vote.

Mr. Stone discussed the need for a thorough evaluation of the conditions of the toll roads. He noted that a basic evaluation is currently conducted for the purpose of complying with the Authority's bond covenant, but that a more detailed report would help MSA and the Authority formulate a proper maintenance program. Mr. Stone noted BGE will submit a proposal to the Authority for review. No Board action was taken.

Mr. Stone reviewed and discussed the advantage of constructing a northbound entrance ramp between West Airport and Harlem and moving the starting point for the exit ramp to the south approximately one-half mile. Discussion ensued regarding the design and costs for the Aliana entry and exit ramps. No Board action was taken.

Ms. Browne informed the Board that the Authority will implement the OCR program with TransCore in the next month to reduce the number of images SWC Group, LP, reviews. This will lower operational cost of the violation processing center.

Ms. Browne reported the Texas Department of Transportation is now 98% compliant with the Central US Interoperability HUB ("**CUSIOP**"). The Harris County Toll Road Authority is still working to become compliant with the CUSIOP.

SPECIAL PROJECTS

Following review and discussion, the Board agreed to table the West Airport Boulevard exit ramp agenda action item.

Ms. Browne reported the trip building program went live on February 21, 2018. She noted the transition has been mostly uneventful and the customer feedback is positive.

There being no further business to come before the Board, the meeting was adjourned.




Secretary, Board of Directors

LIST OF ATTACHMENTS

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