

MINUTES
FORT BEND COUNTY TOLL ROAD AUTHORITY

August 8, 2018

The Board of Directors (the "Board") of the Fort Bend County Toll Road Authority (the "Authority") met in special session, open to the public, on August 8, 2018, at the offices of the Muller Law Group, PLLC, 202 Century Square Boulevard, Sugar Land, Texas, and the roll was called of the members of the Board:

James D. Condrey, DDS	Chairman
Bobbie A. Tallas	Vice Chairman
Charles Rencher	Secretary
Dean Hrbacek	Assistant Secretary
William D. Kee, III	Treasurer/Assistant Vice Chairman

and all of the above were present, except Directors Hrbacek and Rencher, thus constituting a quorum.

Also present for all or part of the meeting were: James Thompson of Lucrum Investments, LLP; Trey Cash with Hilltop Securities, Inc.; Ed Sturdivant of Fort Bend County; Gary Gehbauer of Brown & Gay Engineers, Inc.; Michael Stone and Megan Browne of Mike Stone Associates, Inc.; Richard L. Muller, Jr. and Keely Campbell of The Muller Law Group, PLLC.

Director Condrey called the meeting to order.

BUDGET WORKSHOP

The Board conducted a budget workshop regarding construction, operations, and maintenance of the Fort Bend County Toll Road. Mr. Stone informed the Board that the allocation of the shared maintenance and operation cost percentages has been revised to the Authority paying 50% and Fort Bend Grand Parkway Toll Road Authority paying 50% based on the number of transactions. A copy of the draft budget summary is attached.

There being no further business to come before the Board, the meeting was adjourned.

A handwritten signature in blue ink, appearing to be "Ch. Rencher", is written over a horizontal line. Below the line, the text "Secretary, Board of Directors" is printed in a standard serif font.

Secretary, Board of Directors