

MINUTES
FORT BEND COUNTY TOLL ROAD AUTHORITY

August 22, 2017

The Board of Directors (the "Board") of the Fort Bend County Toll Road Authority (the "Authority") met in special session, open to the public, on August 22, 2017, at the offices of the Greater Fort Bend Economic Development Council, One Fluor Daniel Drive, Sugar Land, Texas, and the roll was called of the members of the Board:

James D. Condrey, DDS	Chairman
Bobbie A. Tallas	Vice Chairman
Charles Rencher	Secretary
Dean Hrbacek	Assistant Secretary
William D. Kee, III	Treasurer/Assistant Vice Chairman

and all of the above were present, thus constituting a quorum.

Also present for all or part of the meeting were: Cliff Kavanaugh and Trey Cash with First Southwest; Pamela Logsdon of AVANTA Services; Richard Stolleis, Roy Cordes, and Ed Sturdivant of Fort Bend County; Gary Gehbauer of Brown & Gay Engineers, Inc.; Michael Stone, Phil Martin, and Megan Browne of Mike Stone Associates, Inc.; Richard L. Muller, Jr. and Jenny Salgado of The Muller Law Group. Director Condrey called the meeting to order.

BUDGET WORKSHOP

The Board conducted a budget workshop regarding construction, operations, and maintenance of the Fort Bend County Toll Road. Mr. Stone informed the Board that the allocation of the shared maintenance and operation cost percentages has been revised to the Authority paying 48% and Fort Bend Grand Parkway Toll Road Authority paying 52% based on the number of transactions. A copy of the draft budget summary is attached.

There being no further business to come before the Board, the meeting was adjourned.



(SEAL)



Secretary, Board of Directors

LIST OF ATTACHMENTS

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